



Clear Creek Education Foundation

Executive Committee Meeting ● Dr. Smith's Conference Room 8:00 AM

July 14, 2010

CLEAR CREEK
EDUCATION FOUNDATION

Board Attendees: Joe Barlow, Patty Cooper, Lisa Holbrook, Jamieson Mackay, Dinah Matthews, Bob Richmond and Jim Towey

Ex Officio Attendees: Dr. Greg Smith

SAC Attendees: Jim O'Malley

Call to Order

The meeting was called to order by Lisa Holbrook at 8:14 AM. Dinah Matthews, Secretary, was present.

Approval of Minutes

The minutes of the April BOD meeting were approved as presented. The Chairman's Report was provided on the back of the agenda.

Superintendent's Report

Lawsuit in reference to SB 2033 was lost. The decision to appeal or accept the ruling is currently being assessed. Over five hundred (500) school districts have a minimum grading policy in effect.

The Texas Attorney General (Greg Abbott) issued an opinion favorable to teachers and other employees subject to the state minimum salary schedule. The opinion states that employees who would have received a step increase on a local salary schedule for the 2008-2009 school year if that same schedule were in effect for the upcoming school year will be entitled to that step increase for the 2010-2011 school year. The opinion was issued in response to a request from Commissioner of Education Robert Scott with regard to the effect of the provisions of HB 3646 that was passed during the legislative session in 2009. While the opinion is advisory, it is likely that the Commissioner of Education will follow the rationale of the Attorney General if he is called upon to exercise his authority to rule on matters of school law if a grievance on this issue is appealed to him.

The Houston Chronicle's Rick Casey has published a series of articles as it relates to the TAKs and the Texas Projection Measure. Calling attention to a system that allows individual students who have failed a component of one of the TAKs test to be projected to improve during the next round of testing and simultaneously allow the campus to not be negatively affected has created considerable discussion. CCISD's exemplary results were helped in the areas of science and math in particular sub-groups. Currently the numbers are being crunched to determine the raw scores of the forty (40) campuses without TPM in the equation. Preliminary results are very promising. Of note is (a) there is no sub-group for Asian students and (b) if a student is economically disadvantaged (ED), they are counted twice in the TAKs calculations - once in the ED sub-group and again in their ethnic sub-group.

The district is urging the foundation to hire an Executive Director in lieu of the vacancy created by Angela's departure. If an Executive Director is hired, CCISD will supply administrative support through the office of Public Information. A description of responsibilities and duties was provided as well as a list of mutual commitments and understanding. A motion will be brought before the Board of Directors for approval at the July 21 meeting. The description of the Coordinator Position currently on the CCISD employment section of the Web site will be put on hold. Those present also agreed that the position for the Executive Director would not be posted but instead the foundation would seek qualified candidates.

Foundation Report

The deadline for nominations for the four (4) awards given at the annual CCEF gala is August 1. The Board Development committee will meet on August 4 to make selections. Depending on the number of nominations received, past nominees may be considered. An e-mail will be sent to the BOD to encourage additional nominations.

The audit materials have been given to Langston and Brezina (auditing firm).

The second half of the Boeing grant will be submitted in the next couple of days. Contact has been made with Lockheed Martin and United Space Alliance to ensure the process to collect the annual grant monies will be followed.

The Fashion Show student collage will be completed and mailed by Friday, July 16 to all sponsors who should receive one. This year the picture will be a small poster-size and will not necessitate frames or personal delivery.

The promotional items for the New Teacher's Luncheon have been received. The luncheon will be on Friday, August 13 at South Shore Harbour at 11:00 AM and is sponsored by the Clear Lake Area Chamber of Commerce. As a result of our five hundred dollar (500.00) sponsorship we receive two (2) tickets.

The New Teacher's Expo (sponsored by CCISD) will be on Monday, August 9 from 1:00 - 4:00 PM at Clear Springs High School. CCEF will have a booth with promotional items and brochures on the organization.

The New Teacher's Orientation/Luncheon will be on Wednesday, August 11 at Clear Springs High School from 12:00 to 1:00 PM.

CCEF is sponsoring a table to the North Galveston County Chamber of Commerce's "Politically Incorrect Dinner" on Friday, August 6 at South Shore Harbour Country Club, 6:30 PM with CCISD.

CCEF brochures (one thousand (1,000.00) total) have been printed and are ready for distribution.

All but eleven (11) of the scholarships have been disbursed. Once the appropriate paperwork has been received the others will be processed. If not received within the next week, phone calls will be made to students/families to remind them of the deadlines.

A VIP reception for our donors is planned for early August.

The roster and letterhead will be updated with the newest changes to two of our ex-officio positions. Diane Fatora, Clear Creek Community Council of PTAs joins us replacing Svetlana Hanson. Win Weber replaces Bob Davee as one of the two Board of Trustee members.

Board Development

We will be seeking at least one (1) new board member for 2011 as Bob Elford has a mandatory roll-off date of 2010. Board members are elected for three-year terms. A board member can serve a maximum of two three-year terms. For the year 2010, the following board members' first three-year term is up:

Board Member	Current Term Expiration Date (Dec)	Mandatory Expiration (Dec)
Kim Nahas	2010	2013
Joe Mayer	2010	2013
Bob Richmond	2010	2013
Jim Towey	2010	2013

Therefore if the member so chooses, they may roll off the board at the end of 2010. Or if the foundation feels a member has not been able to meet the requirements/responsibilities of their position, they will not be extended a second year term. Board nominations are currently being accepted.

Community Outreach

Requests for nominations (all) have been sent and published in the local newspapers.

Finance

The financials were reviewed and filed for audit. (See attachments)

The 2009 audit is targeted to be completed between July 31 and August 15.

The Finance Committee will be assessing the investment portfolio and making a recommendation to the BOD. CCEF continues to fare well (minimum losses) despite the volatility of the market.

Due to the anticipated reduction in federally insured bank balances, the executive committee will be recommending to the BOD, moving the [upcoming] maximum amount (\$100,000.00) to Patriot Bank and Icon Bank from our account at Wells Fargo. This will not necessitate an RFP as previously thought. The purpose of this move is to place our funds where we as an organization can develop local partnerships and mutually benefit from those partnerships.

Fundraising

The Annual Giving Campaign will launch once the Web site forms have been updated and placed on the site. There will be two (2) options. An online form that will take a donor directly to the Click and Pledge site and an offline option that will allow the donor to print off the form complete and mail it to the CCEF PO box.

Work continues with the Planned Giving Program being managed by the Senior Advisory Council.

Gala plans are on track. The event will be Saturday, November 6 at the San Luis Resort.

Programs

Seabrook Rotary is working with CCISD for potential funding at Bay Elementary for the Literacy Library project. Both their BOD and Foundation Board must approve the expenditures. Dr. Greg Smith will be their featured speaker at the August 5 membership meeting. A portion of his speech will explain some of the funding challenges that all school districts have faced in recent years as it relates to money that is allocated by the State of Texas.

Senior Advisory Council

Several steps have been identified as it relates to a planned giving program with the education foundation. The Senior Advisory Council has begun the process and continues to plan the implementation and rollout of this initiative.

Three (3) candidates have been submitted as for the Outstanding Alumni or CCISD Superstar award that will be presented at the annual gala. An additional candidate has been nominated for the George B. Carlisle Award.

Two (2) individuals have been recommended as possible board members for the 2011 year.

Janet Brown and her team of volunteers worked hard at the four (4) comprehensive high school graduations handing out brochures to attendees.

Other

The next two EC meetings are as follows -

- Wednesday, August 11 - EC Meeting, 8:00 AM, CCISD Administration Building, Superintendent's Conference Room; and
- Wednesday, September 1 - EC Meeting, 8:00 AM, CCISD Superintendent's Conference Room (new date).

The next three BOD meetings are as follows -

- Wednesday, July 21 - BOD Meeting, 8:00 AM, CCISD Administration Building, Large Staff Development room;
- Wednesday, August 18 - BOD Meeting, 8:00 AM, CCISD Administration Building, Board of Trustees room (new location); and
- Wednesday, September 8 - BOD Meeting, 8:00 AM, Clear Lake Regional Medical Center, 450 Medical Center Boulevard, Suite 420, Webster, TX 77573, Breakfast provided (new date & location).

The meeting adjourned at 9:47 AM.

Dinah Matthews
Secretary

Lisa Holbrook
Chairman

ATTACHMENT A

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Clear Creek Education Foundation
Statement of Financial Activity
For the Period 06/03/10 - 07/14/10

	<u>Jun 3 - Jul 14, 10</u>
Ordinary Income/Expense	
Income	
Fashion Show Current Year	3,724.00
Friends Campaign	-201.38
Career Exploration Computer Lab	30,000.00
Grants	3,438.41
Investment Income/(Loss)	-3,361.97
Total Income	<u>33,599.06</u>
Expense	
Fashion Show	684.35
Administrative Expenditures	6,612.08
Total Expense	<u>7,296.43</u>
Net Ordinary Income	26,302.63
Other Income/Expense	
Other Income	
Clear Lake Regional Medical Ctr	-3,000.00
Scholarship Donations	27,000.00
Total Other Income	<u>24,000.00</u>
Other Expense	
Hutchinson Scholarships	21,000.00
Bay Scholarship Disb Restr	2,000.00
Other Scholarship Disb Restr	10,750.00
Total Other Expense	<u>33,750.00</u>
Net Other Income	<u>-9,750.00</u>
Net Income	<u><u>16,552.63</u></u>

ATTACHMENT B

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07/16/10

Clear Creek Education Foundation
Statement of Financial Activity
January 1 - July 14, 2010

	<u>Jan 1 - Jul 14, 10</u>
Ordinary Income/Expense	
Income	
Contributions Unrestricted	1,422.37
Gala-Current Year Receipts	3,157.00
Fashion Show Current Year	47,226.75
Friends Campaign	698.62
Career Exploration Computer Lab	30,000.00
Grants	3,438.41
Investment Income/(Loss)	-5,243.41
Total Income	<u>80,699.74</u>
Expense	
Fashion Show	26,022.31
Gala - Current Year Expenses	99.22
Innovative Teacher Grants	470.97
Teacher Certifications	1,215.00
Administrative Expenditures	18,075.30
Total Expense	<u>45,882.80</u>
Net Ordinary Income	34,816.94
Other Income/Expense	
Other Income	
Clear Lake Regional Medical Ctr	22,000.00
Contributions Restricted	1,000.00
Dooley Family Scholarship Fund	314.37
Scholarship Donations	27,000.00
Total Other Income	<u>50,314.37</u>
Other Expense	
Hutchinson Scholarships	21,000.00
Bay Scholarship Disb Restr	2,000.00
Other Scholarship Disb Restr	10,750.00
Total Other Expense	<u>33,750.00</u>
Net Other Income	<u>16,564.37</u>
Net Income	<u><u>51,381.31</u></u>

ATTACHMENT C

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07/16/10

Clear Creek Education Foundation
Statement of Financial Position
through July 14, 2010

	<u>Jul 14, 10</u>
ASSETS	
Current Assets	
Checking/Savings	
Wells Fargo - Savings	239,373.38
Wells Fargo - Operations	18,495.83
Morgan Stanley - General	353,360.77
Sterling Bank-Operating	388.17
Total Checking/Savings	<u>611,618.15</u>
Other Current Assets	
Other Prepaid Assets	6,000.00
Fashion Show Upcoming Year	1,000.00
Gala Sponsorship Receivable	14,903.00
Prepaid Insurance	550.47
Total Other Current Assets	<u>22,453.47</u>
Total Current Assets	634,071.62
Other Assets	
Oppenheimer Mutual Fund	<u>53,109.20</u>
Total Other Assets	<u>53,109.20</u>
TOTAL ASSETS	<u>687,180.82</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accounts Payable	<u>9,000.00</u>
Total Other Current Liabilities	<u>9,000.00</u>
Total Current Liabilities	<u>9,000.00</u>
Total Liabilities	9,000.00
Equity	
Unrestricted	365,737.51
Temporarily Restricted	117,095.00
Permanently Restricted	143,967.00
Net Income	51,381.31
Total Equity	<u>678,180.82</u>
TOTAL LIABILITIES & EQUITY	<u>687,180.82</u>